

Asset Finance

You want a funding solution to help purchase new equipment or refinance existing assets to generate much needed capital and help your business grow.

The **Solution**.

We can help by providing either hire purchase or lease facilities for both new and existing equipment.

How does it work?

Purchasing new equipment.

Hire Purchase.

- You select the supplier and the equipment you require.
- The financier agrees with you a repayment plan for the equipment (usually between 2 and 5 years).
- The supplier delivers the equipment to you, and the supplier is paid directly.
- At the end of the repayment period the

Finance Lease.

Similar to Hire Purchase, except that at the end of the repayment period, you don't actually own the equipment. However, you can either:

- Return the equipment.
- Continue to use the equipment in exchange for a small annual payment.
- Sell the equipment on the financiers behalf to a third party at a price agreed (they will repay most of the sale proceeds to you).

Refinancing existing equipment.

If you already have cash tied up in machinery, and need to release that cash to invest elsewhere in your business, we can help. The financier can buy your existing equipment from you and provide you with a Hire Purchase or Finance Lease facility which you can repay

• What sort of **assets** can I refinance?

We will refinance durable assets which have a proven resale potential and are uniquely identifiable (e.g. serial number).

• What about **repayments**?

Our payment structures are extremely flexible and can be shaped to suit the changing needs of your business. When you're busy we can agree higher payments and when you're quiet we can make them lower.

Our fixed repayment plans mean that you can plan ahead with confidence - whatever happens to interest rates, your payments to us won't change.

• What **does it cost**?

The costs are individual to your business. We are happy to provide an indication.

• What **to do next**.

If you would like to find out more about asset finance solutions, then call today on **01246 241002**.

You'll be able to talk to an experienced member of our team who will answer your questions and explain in more detail how we can provide a flexible solution for your business.