

Construction Finance

You want a flexible funding solution providing working capital and the added security of specialist bad debt protection

The Solution

A specialist finance solution tailored to the construction industry. It provides your business with a flexible funding solution and the added security of bad debt protection.

What does it mean for your business?

An injection of cash into your business against invoices or applications, providing an ongoing supply of funding during the life of your customer contracts or orders.

A source of funding that grows in line with contracts and orders you obtain.

Bad debt protection provides you with peace of mind that you will get paid even in the event of a customer's insolvency against both your invoices, applications for payment or even work completed but not yet certified or billed.

This can save you valuable management time by chasing for application certification, payment of outstanding invoices, agreed applications or managing contractual disputes on your behalf.

How does it work?

An initial injection of cash is put into your business – up to 70% of the value of outstanding invoices or applications for payment.

A copy of all sales invoices or applications for payment are sent to the financier.

The financier will review the invoices or applications and then convert up to 70% of unpaid invoices or applications into cash within 48 hours.

They will pay the remaining 30% less a service fee, once payment from your customer is received.

They can also provide specialist bad debt protection against your outstanding invoices and applications. Protecting your business in the event of a customer's inability to pay through insolvency.

You remain in control by working with a dedicated team of people including quantity surveyors who ensure your customers are as happy to deal with us as they are with you.

What does it cost?

Services are tailored to the construction sector and your business so the fees will depend on your specific needs.

There are two main types of fee. The first is the cost of money you use, which is extremely competitive when compared with other forms of finance. The second is a service fee.

What to do next.

If you would like to find out more about our Construction Finance solution then call us today on **01246 241002**.

You'll be able to speak to an experienced member of our construction team who will answer your questions and explain in more detail how we can provide a flexible solution for your business.