

Non-Recourse Factoring

You want a flexible supply of working capital and the added security of bad debt protection

The Solution

Non-Recourse Factoring provides your business with a flexible funding solution and the added security of our specialist bad debt protection facility.

What does it mean for your business?

An immediate injection of cash into your business and an ongoing supply of funding.

A source of funding, which grows in line with your sales.

With the option to include bad debt protection providing you with a peace of mind that you will get paid even in the event of a customer's insolvency/inability to pay.

We can save you valuable management time by chasing and collecting outstanding invoice payment on your behalf.

An initial injection of cash is put into your business – up to 85% of the value of outstanding invoices.

A copy of all sales invoices and credit notes are transmitted to as they are raised
The Finance co. will then convert up to 85% of unpaid invoices into cash within 24 hours.

And will pay you the remaining 15% less a small service fee, once they receive payment from your customer.

They will provide bad debt protection against your outstanding invoices. Protecting your business in the event of a customer's inability to pay.

They will prepare and send out statements, telephone all your customers, collect payments for you and maintain professional and detailed accounts of your transactions.

You remain in control by working with a dedicated team of people who ensure your customers are as happy to deal with us as they are with you.

You can also choose to have a Purchase Card (at no additional cost) which means that you can use the funds in your factoring account to make purchases as and when you want.

All transactions made on your card will be reported on your normal statement. Additional cards can also be made available for members of your team to cover fuel purchases, lunch, expenses etc.

We also give you 24-hour Internet access to your customers' accounts so you can keep track of payments received and the amount of funding available to you.

What does it cost?

Services are tailored to your business so the fees will depend upon your specific needs.

There are two types of fee. The first is the cost of the money you use, which is extremely competitive when compared with other forms of finance. The second is a service fee.

What to do next

If you would like to find out more about a non-recourse factoring solution then call us today on **01246 241002**.

You'll be able to talk to an experienced member of our team who will answer your questions and explain in more detail how we can provide a flexible solution for your business.