

# Factoring

You want a flexible supply of working capital and the time to realise your plans.

## The Solution.

Factoring.

What does it mean **for your** business?

An immediate injection of cash into your business and an ongoing supply of funding.

A source of funding, which grows in line with your sales.

We can save you valuable management time by chasing and collecting outstanding invoice payment on your behalf.

## How does it work?

An initial injection of cash is put into your business - up to 85% of the value of outstanding invoices.

A copy of all sales invoices and credit notes are transmitted to the Financier as they are raised.

The Financier will then convert up to 85% of unpaid invoices into cash within 24 hours.

They will pay you the remaining 15% less a small service fee, once we receive payment from your customer.

They prepare and send out statements, telephone all your customers, collect payments for you, and maintain professional and detailed accounts of your transactions.

You remain in control by working with a dedicated team of people who ensure your customers are as happy to deal with us as they are with you.

You can also choose to have a purchase card (at no additional cost) which means that you can use the funds in your factoring account as and when you want. All transactions made on your card will be reported on your normal statement. Additional cards can also be made available for members of your team to cover fuel purchases, lunch, expenses, etc.

You are also given 24-hour Internet access to your customers' accounts so you can keep track of payments received and the amount of funding available to you.

## What does it cost?

Services are tailored to your business so the fees will depend upon your specific needs.

There are two types of fee. The first is the cost of the money you use, which is extremely competitive when compared with other forms of finance. The second is a service fee.

## What to do next.

If you would like to find out more about factoring, then call us today on **01246 241002**.

You'll be able to talk to an experienced member of our team who will answer your questions and explain in more detail how we can provide a flexible solution for your business.