

Invoice Discounting

You want to grow your business but your cash is tied up in unpaid invoices.

● The **Solution**.

Invoice Discounting.

● What does it mean **for your** business?

An immediate injection of cash into the business and an ongoing supply of working capital.

A source of funding which grows in line with your sales.

● **How** does it work?

An initial injection of cash into your business of up to 80% of your outstanding invoices.

Sales invoices and credit notes are transmitted to Financier.

They will then convert up to 80% of unpaid invoices into cash within 24 hours, less a small service fee.

The remaining 20% will be paid to you once your customers pay.

You can also choose to have a Purchase Card (at no additional cost) which means that you can use the funds in your invoice discounting account to make purchases as and when you want.

All transactions made on your purchase card will be reported on your normal statement. Additional cards can also be made available for members of your team to cover fuel purchases, lunch, expenses etc.

You will also have 24-hour Internet access so you can keep track of payments received and the amount of funding available to you.

● What type of **businesses** are suitable?

Your annual turnover must exceed £1 million per annum and you must be trading profitably.

● What **does it cost**?

Services are tailored to your business so the fees will depend upon your specific needs.

There are two types of fee. The first is the cost of the money you use, which is extremely competitive when compared with other forms of finance. The second is a service fee.

● What **to do** next.

If you would like to find out more about invoice discounting, then call us today on **01246 241002**.

You'll be able to talk to an experienced member of our team who will answer your questions and explain in more detail how we can provide a flexible solution for your business.

Voted Best Factor & Invoice Discounter 2002 & 2003 and Best Lessor of the Year 2004 at the Business Finance / NACFB Awards.

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FINANCIAL SERVICES



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